

FOLKS HESS

P L L C

Bankruptcy. Foreclosure. Collection Litigation. Creditor's Rights Litigation.



Case Statistics | U.S. Bankruptcy Court | District of Arizona

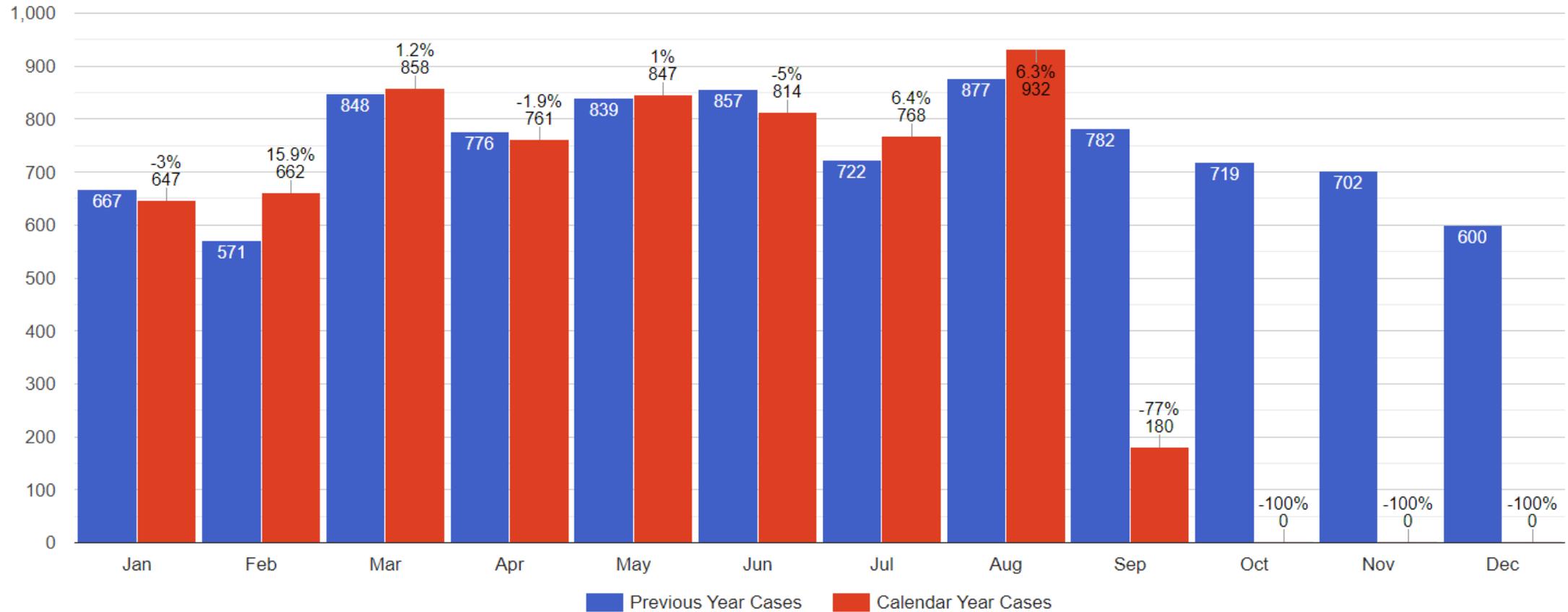
By Month v. Prior Year Month

Daily Filings Totals

All Filings

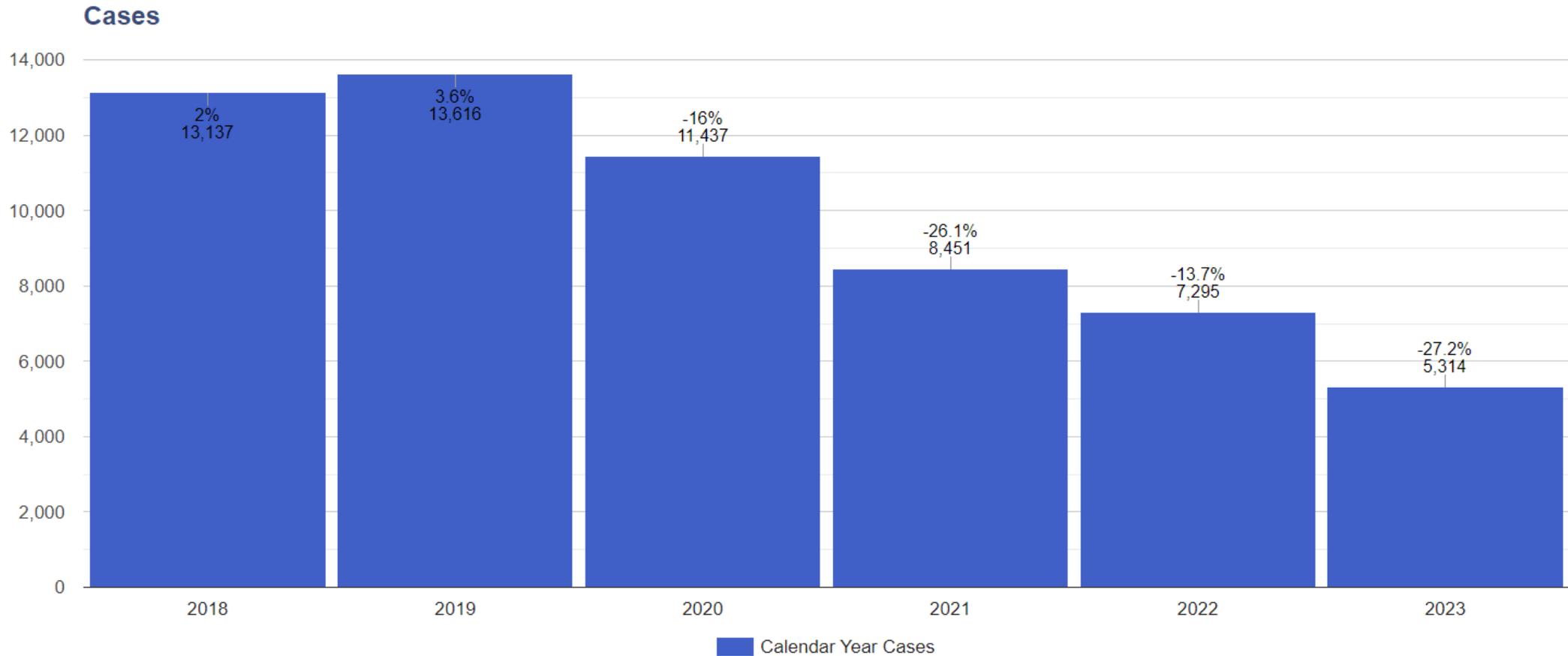
Closings

Cases



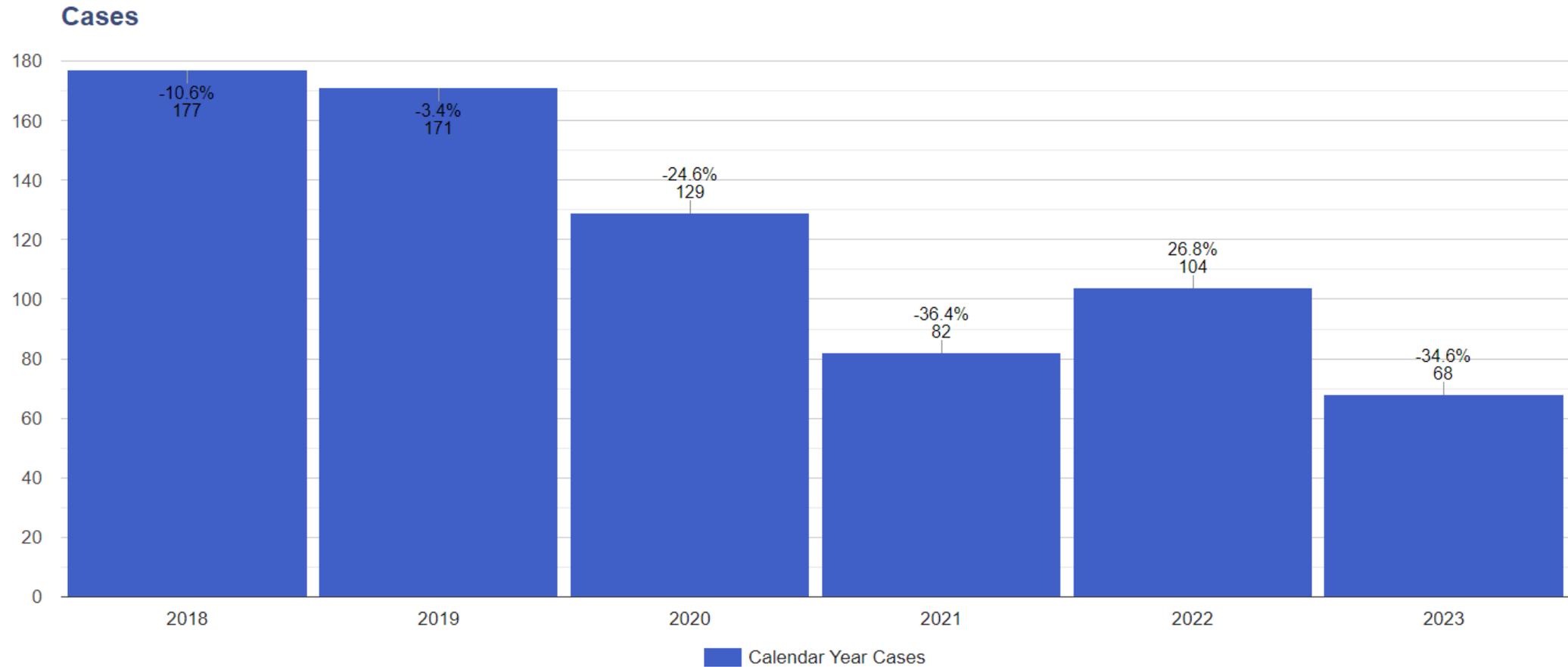


Chapter 7 Cases



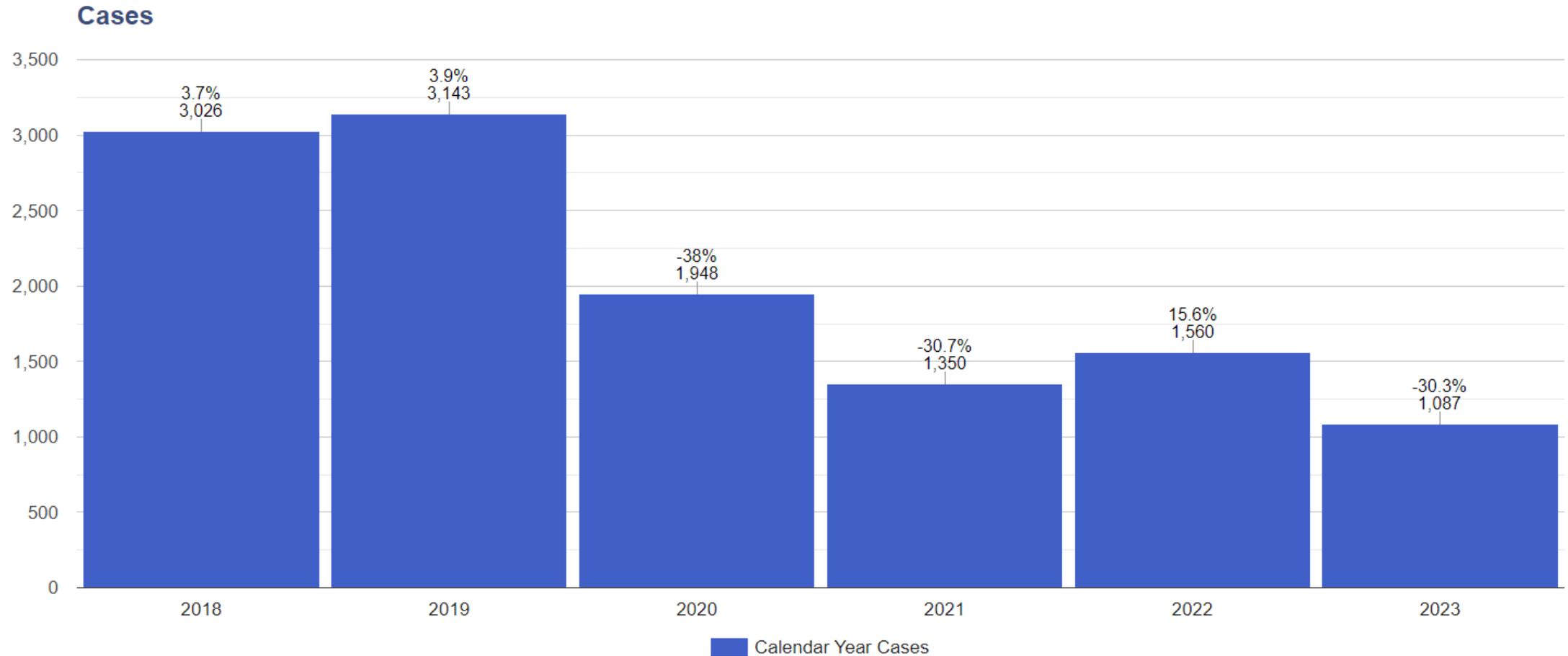


Chapter 11 Cases





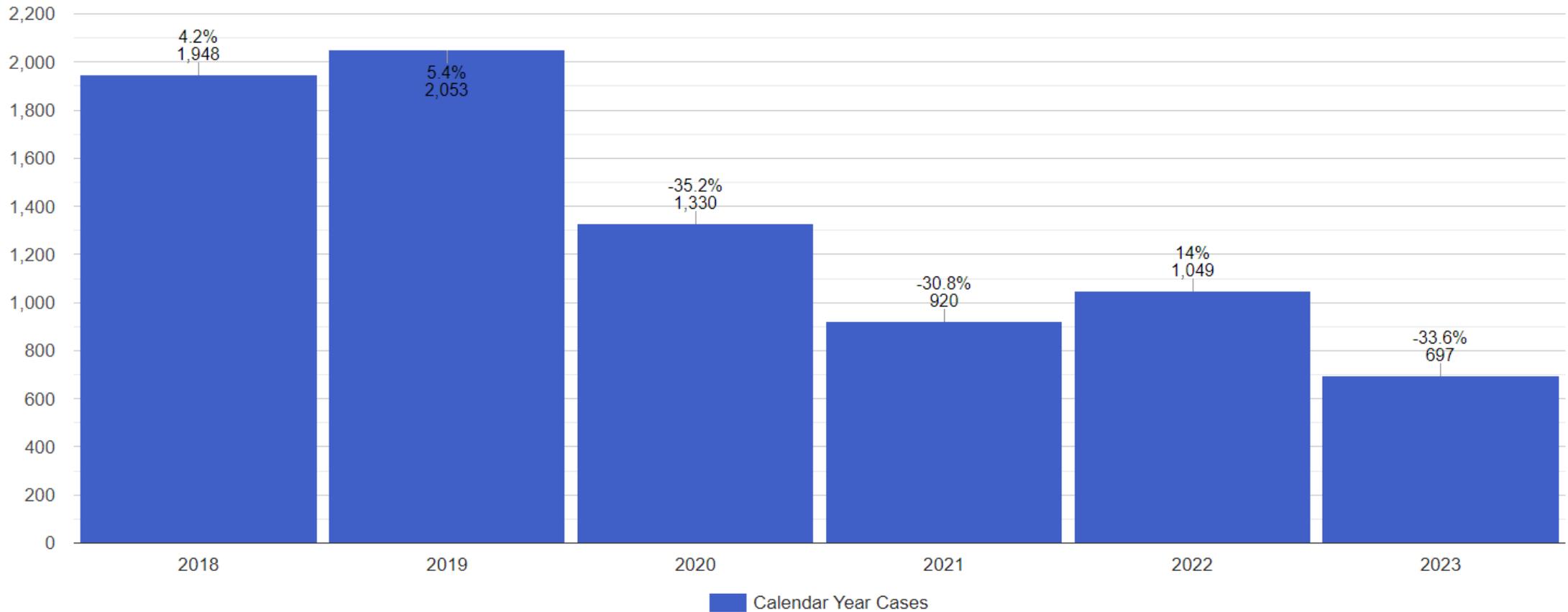
Chapter 13 Cases





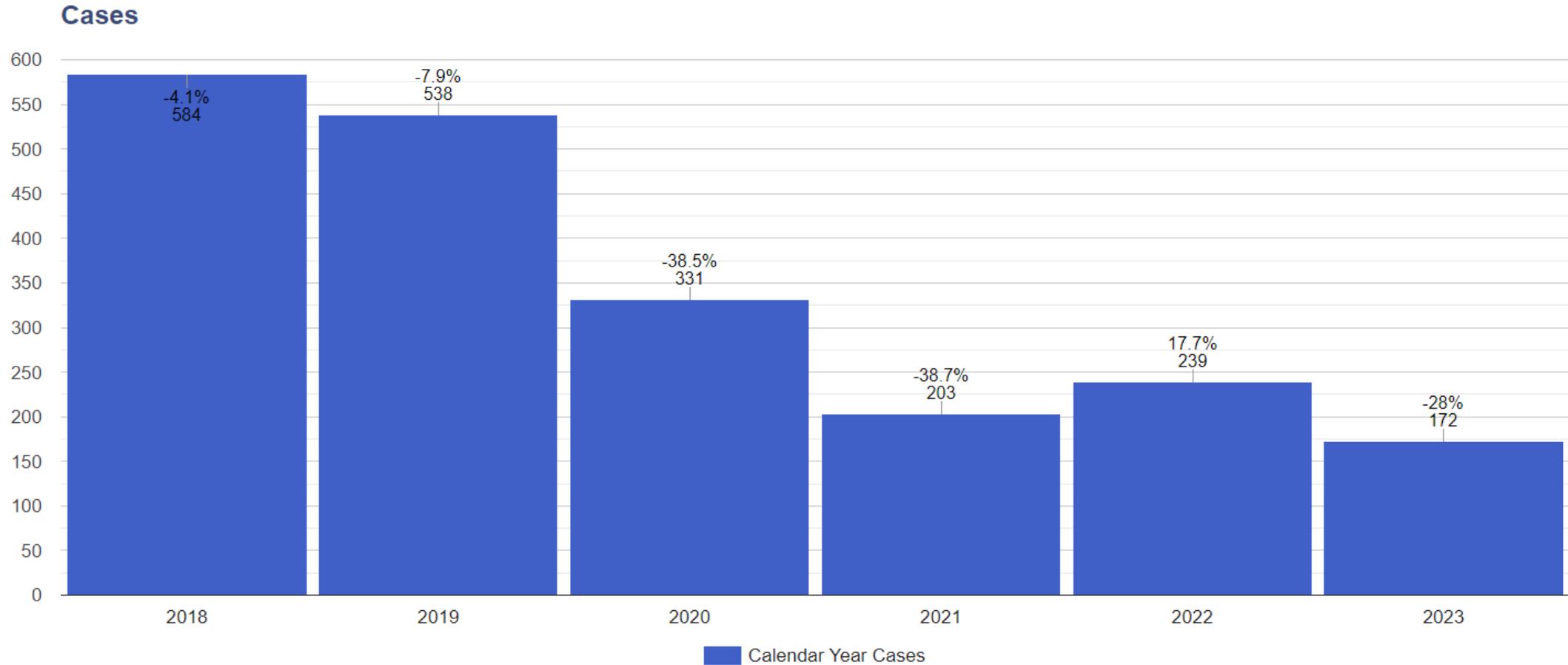
Maricopa County

Cases





Pima County

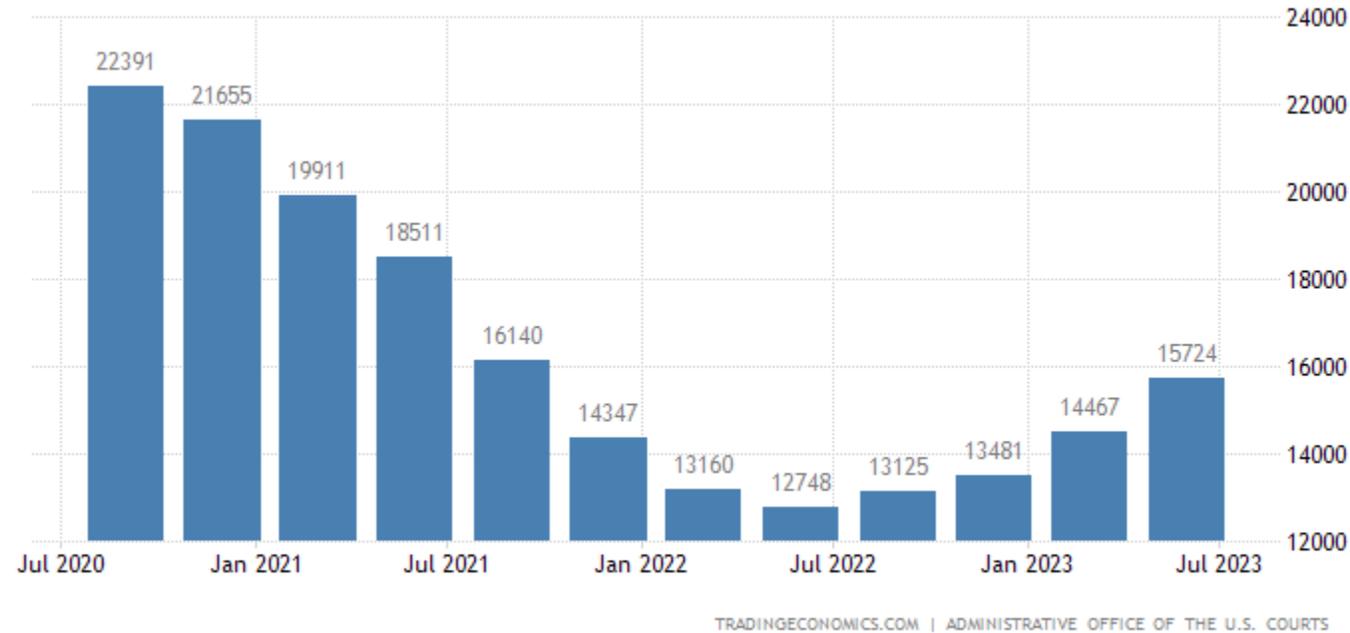


July 2023 Year-Over-Year Highlights*

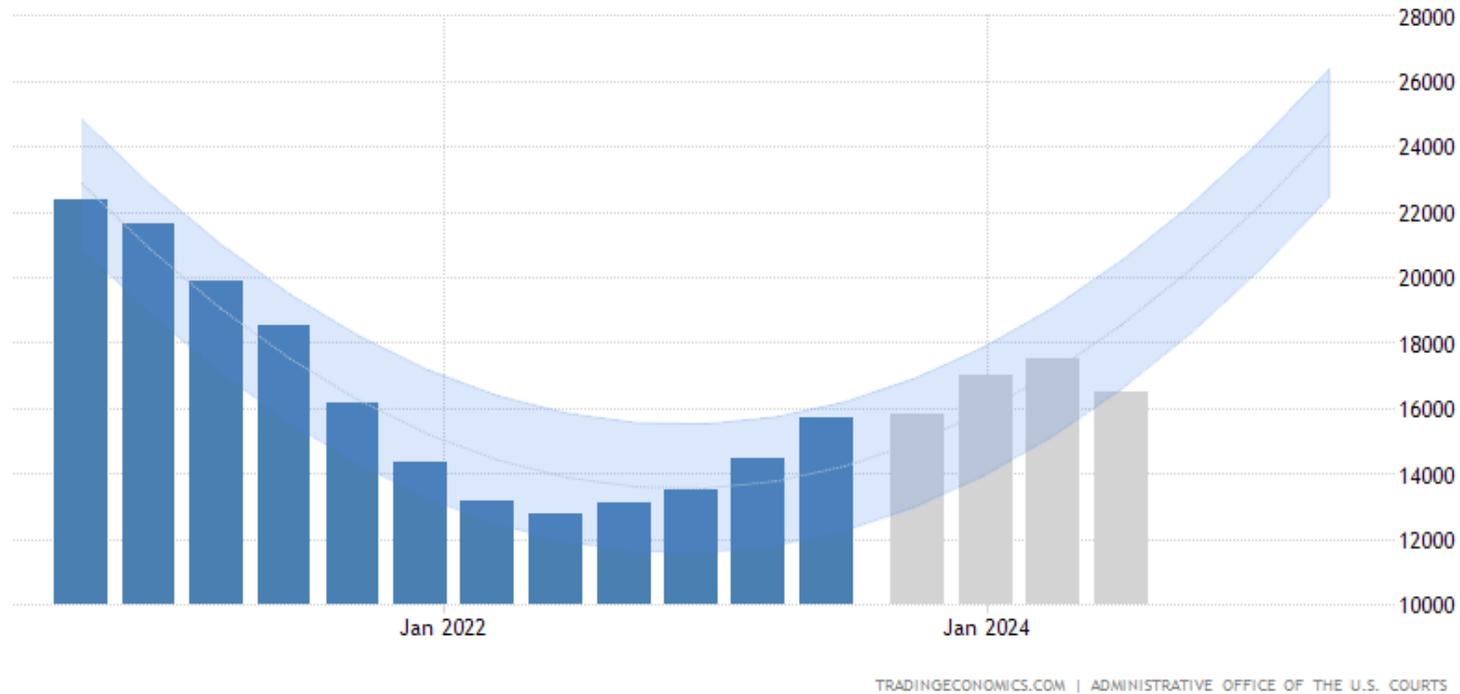
- Bankruptcy filings including **all chapters** totaled 35,716, a 15% increase from the July 2022 total of 30,862.
- **Commercial chapter 11 filings** increased 71 percent to 362 in July 2023 from the 212 filings recorded in July 2022.
- **Commercial filings** were 1,961, a 21 percent increase in July 2023 compared to the 1,621 filed in July 2022.
- **Subchapter V small business elections** increased 61 percent to 153 in July 2023 from the 95 filings last July.
- **Individual filings** increased 16% to 33,755 in July 2023 from the 29,241 filed in July 2022.

*Source, American Bankruptcy Institute

Bankruptcies in the United States increased to 15,724 Companies in the second quarter of 2023 from 14,467 Companies in the first quarter of 2023*



Bankruptcies in the United States are expected to be 15,800 Companies by the end of this quarter, according to Trading Economics global macro models and analysts expectations



Recent Developments at the Arizona Bankruptcy Court

- **Expansion of the Mortgage Modification Mediation (“MMM”) Program to additional Chapters of the Bankruptcy Code.** The United States Bankruptcy Court for the District of Arizona (the “Arizona Bankruptcy Court”), pursuant to General Order 23-2, has now expanded its MMM Program to include individual debtors in cases pending under Chapters 11, 12 and 13, and in cases filed under Chapter 7 on or after July 1, 2023. Additionally, the MMM Program now applies to all types of real property.
- **New legal standard and procedure for obtaining the discharge of student loans.**
- **Subchapter V small business filings have increased substantially.**

Judge Sala of the Arizona Bankruptcy Court has certified the following Two Arizona state law questions to the Arizona Supreme Court for decision:

- **In re Drummond, 0:22-bk-01765-PS (Order Certifying The Question Entered On January 10, 2023). Whether a motor home in which a person over 18 years of age resides qualifies as a mobile home for the purpose of claiming an Arizona homestead exemption pursuant to A.R.S. §33-1101(A)(3)?**
- **In re Erica Krystal Riggins, 2:22-bk-08511-PS (Order Certifying The Question Entered On May 5, 2023). Whether the passage of Proposition 209 repealed or affected the validity of the exemption available for federal or state income or child tax credits (refunds) pursuant to A.R.S. §33-1126(A)(11)?**

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